JYOTIRGAMYA ENTERPRISES LIMITED

Regd. Office: 1101, Tolstoy House, Tolstoy Marg, Near Janpath Crossing Next to Honda Motor, New Delhi-110001 CIN: L52100DL1986PLC234423

Ph: 011-43561525, Email: chordia.ak@gmail.com

Website- www.jeltrade.com

To,

The Department of Corporate Services,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001.

BSE Script Code: 539246

Sub: Intimation of Publication of Newspaper Notice.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclosed below the Newspaper Notice published in one Hindi Daily Newspaper and in one English National Daily Newspaper.

Kindly do take it on your record and acknowledge.

Thanking You.

For Jyotirgamya Enterprises Limited

Sanchit Jaiswal

Company Secretary

Date: 24.05.2018 Place: New Delhi

FINANCIAL EXPRESS

LTD

se-II, New Delhi-110052. Tel: 011-47035262

IVV	ETAE MONTHS	(Amo	ount in lakhs)
End	ded On	For The Year Ended On	
ng ns 17	Corresponding 3 months ended in the previous year 31/03/2017 (Audited)	Year Ended (31/03/2018) (Audited)	Previous Year Ended (31/03/2017) (Audited)
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Sd-/ (Yogansh Kansal) Director DIN: 05346810

323, Tarun Enclave, Pitampura, New Delhi-110034

JYOTIRGAMYA ENTERPRISES LTD tegd. Off.: 1101, Tolstoy House, Tolsto Marg, Near Janpath Crossing, Next to Honda Motor, New Delhi- 110001

CIN- L52100DL1986PLC234423 E-mail: chordia.ak@gmail.com Website- www.jeltrade.com Ph. 811- 43561525

Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Jyotirgamya Enterprises Limited will be held on Wednesday, 30th May, 2018 at the Registered Office of the Company, inter alia transact the following businesses (a) to consider, discuss and if thought fit to approve the Audited Financial Results for the quarter and year ended on 31th March, 2018 (b) Any other matter with the permission of the Chair and Majority of Directors. The trading window for dealing in securities of the Company will remain closed for all specified persons for the abovementioned purpose from 23th May, 2018 to 1th June, 2018.

the abovementioned purpose from 20 years 1018 to 1 yune, 2018.

The said notice may be accessed at the Company's website at http://www.jeltrade.com or at Stock Exchange's website https://www.bseindia.com/stock. are-price/jyotirgamya-enterprises-ltd/jel/

FOR JYOTIRGAMYA ENTERPRISES LIMITED Place : New Delhi Company Secretary SKYWEB INFOTECH LIMITED

CIN: 172200DL1985PLC019763
Regd Off.: 15th Floor, EROS Corporate Tower, Nehru Place, New Delhi-110 019
Corp Office: Plot No. 2A, First Floor, Wing A, Sector-126, Noida-201301 (U.P.) Ph: 0120-6721900

NOTICE

Pursuant to Regulation 29(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the Meeting of the Board of Directors of the Company, will be held on Wednesday, 30th May, 2018 interalia to consider and approve the audited Financial Results for the quarter and financial year ended on 31" March,

By Order of the Board Skyweb Infotech Limited

Amit Mahajan Place : Noida (U.P.) Company Secretary & Compliance Officer
Date : 24.05.2018 M. No. 24167

Kuwer Industries Limited CIN: L74899DL1993PLC056627 R.O.: D-1004, First Floor, New Friends Colony, New Delhi- 110065 Tel. No. 011-26848636 Email I.D info@kuwer.com, Website- www.kuwer.com NOTICE

Notice is hereby given pursuant to regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 that the meeting of the Board of Directors is scheduled to be held on Wednesday, 30.05.2018, at 04:30 P.M. at registered office of Company at D-1004, First Floor, New Friends Colony, New Delhi- 110065 to consider the

To approve the audited financial results for the quarter and year ended on 31st day of March 2018.

Any other matter with the permission of the Chairman.
 The intimation contained in this notice is also

available on Company's website www.kuwer.com and www.bseindia.com

For Kuwer Industries Limite

Place: New Delhi Date: 22.05.2018

Tarun Aggarwal Joint Managing Director Din: 01320462

INTEGRATED TECHNOLOGIES LIMITED

Regd. Off. C-24, Defence Colony, New Delhi - 110024, India Tel: +91-11-41552579, Emall: info@integratedtech.in Website: www.integratedtech.in CIN: L31909DL1995PLC277176

INTIMATION OF BOARD MEETING

Pursuant to the Regulation 29 (1) (a) of SEBI Clisting Obligations and Disclosure Requirements) Regulations, 2015, please note that the meeting of Board of Directors of the Integrated Technologies Limited will be held on 30.05.2018 at 4.00 P.M. at the Registered Office of the Company at C-24, Defence Colony, New Delhi-110024 to consider and approve the audited Financial Result for the quarter and year ended on 31.03.2018.

For Integrated Technologies Limited

Rajeev Bali (Managing Director & Compliance Officer) Place: New Delhi Date: 23.05.2018

TRANSCO LIMI DE

NOTICE INVITING e-tenders

Delhi Transco Ltd, a Government of NCT of Delhi Undertaking, invites tender for

the following works:1) Tender No.T17P130798: Waterproofing treatment at roof of Shakti Sadan office building, Control room 220kV IP, Rajghat Prefab Building. Special repair of

DTL Raighat Power House Building at Raighat.

2) Tender No.T17P130804: Construction of sump well at 220 kV sub station Sarita Vihar, Yard development and construction of drain at Rajokri LILO point of DTL. Last date for bid submission: (13.06.2018 for sl.no.1 & 2) at 10.30 a.m For further details please logon Delhi Govt. website https://govtprocurement.delhi.gov.in. (Tender ID. No.2018, DTL. 451367, 1, 8, 2019, DTL. 454374, 4).

delhi.gov.in (Tender ID No.2018_DTL_151367_1 & 2018_DTL_151374_1) respectively and DTL website www.dtl.gov.in (Unique No. DTL- 6286-2105128 & DTL-6287-210516) respectively.

All Corrigendum/Addendum/Amendments/Date of Extension/Clarifications if any, to the above e-tender would appear only on the above mentioned websites.

37/2/4, संजय प्लेस, आगरा 37/2/4, Sanjay Place, Agra

otice ties [Rule 8 (1)] of India, under the Securitisation and 2002 (Act 54 of 2002) and in exercise ity Interest (Enforcement) Rules 2002, entioned in the schedule below to he date of receipt of the said notices, ereby given to borrower(s)/guarantor(s) the property described herein below in said Act read with rule 8 of the said

hereby cautioned not to deal with the of Central Bank of India for the amount tention is invited to the provision of em the secured assets.

and Notice Amount	Details of the Properties	Date poss ssio
13-06-17 90,48,215/- erest from 01-02-17 other penses	Distt. Dhaulpur, Rajasthan, Area- 4000 sq. mtr., in the name of M/s Mammon Concast Pvt. Ltd., Bounded as East- Plot No E-128, West-Plo No. E-126, North	
Lydnes	Plot No: E-136	

RAKAN STEELS LIMITED

CIN: L27320UP1985PLC007582 R/O: NH-2,(1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT-209311

Corporate Office: 77/39 Coolie Bazar, Kanpur-208001 E Mail: support@rakansteels.co.in Ph: Corp Office: 9598668666 WEB: www.rakansteels.co.in

NOTICE OF BOARD MEETING

NOTICE is hereby given that pursuant to Clause 47(1) (a) of the Listing Obligations as made applicable by SEBI, a Meeting of the Board of Directors of the Company will be held on Wednesday, the 30th day of May, 2018 at 04:00 P.M. at the Registered Office of the Company at NH-2 (1 KM FROM BARA TOLL PLAZA) UMRAN, RANIA, KANPUR DEHAT-209311 inter alia to consider and to take on record the Audited Financial Results of the Company for the quarter/Year ended March 31, 2018 and to transact such other business as may be required. Further information in reference to this is available on the website of the company i.e. www.rakansteels.co.in.

For Rakan Steels Limited

--sd--Kannan Agarwal (Managing Director) Date: 22nd May, 2018 Place: Kanpur

MARKTESH TRADING LIMITED

REGD. OFFICE: 612, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI-110019
1909DL2005PLC135119, E-mail: shriharshraizada@gmail.com, TelFax: 93-11-26219944

				Year Ended		Three month	
PARTICULARS	(31/03/2018) (Audited)	31/03/2018) (31/12/2017) (Audited) (Unaudited)	(Audited)	Current	Previous	Pamculars	end 31/03/20
				Period ended 31/03/2018 (Audited)			

इंटीग्रेटेड टेक्नोलॉजीज लिमिटेड

पंजी. कार्या. सी-24, डिफेन्स कॉलोनी, नई दिल्ली -110024, इंडिया फोनः +91-11- 41552579, ईमेलः info@integratedtech.in वेबसाइटः www.integratedtech.in CIN: L31909DL1995PLC277176

बोर्ड बैठक की सूचना

सेबी (सूचीयन अनिवार्यताएँ एवं प्रकटीकरण अपेक्षाएँ) विनियमावली, 2015 के विनियम 29 (1) के अनुसार क्या च्यान दें कि 31,03,2018 को समाप्त तिमाही अप वर्ष के लिए अंकेक्षित वित्तीय परिणामी पर विचार और स्वीकृत लेने हेतु इंटीग्रेटेड टेक्नोलॉजीज लिमिटेड की बोर्ड बैठक 30,05,2018 को शाम 4,00 बजे कंपनी के पंजीकृत कार्यालय सी-24, डिफेन्स कॉलोनी, नई दिल्ली-110024 में आयोजित की जायेगी

कृते इंटीग्रंटंड टेक्नोलॉजीज लिमिटंड हस्ता/

स्थानः नई दिल्ली तिथाः 23.05.2018

राजीव बाली (प्रबंध निदेशक व अनुपालन अधिकारी) 1) Date

JYOTIRGAMYA ENTERPRISES LTD

Regd. Off.: 1101, Tolstoy House, Tolsta Marg, Near Janpath Crossing, Next to Honda Motor, New Delhi- 11001 CIN- L52100DL1986PLC234423 E-mail: chordia.ak@gmail.com Website- www.jeltrade.com Ph. 011- 43561525

Ph. 011- 43561525

NOTICE

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the abovementioned purpose from 23rd May, 2018 to 1st June, 2018.

The said notice may be accessed at the Company's website at http:// Company's website at http:// www.jeltrade.com or at Stock Exchange's website https://www.bseindia.com/stock-share-price/jyotirgamya-enterprises-ltd/jel/

For JYOTIRGAMYA ENTERPRISES LIMITED

Date: 23.05.2018 Sanchit Jaiswal Company Secretary Place : New Delhi

राष्ट्रीय कम्पनी विधि न्यायाधिकरण, दिल्ली पीठ के समक्ष कम्पनी आवेदन (ए) सं. सीएए-12 (एनडी)/2018 के साथ संबंधित सीए (सीएए) 59 (पीबी)/2017 कम्पनी अधिनियम, 2013 के विषय में तथा

कम्पनी अधिनियम, 2013 की धारा 230 के साथ पठित 232

निम्नलिखित के विषय में पार्टीज का मेमो

सिंघल वायर ऐण्ड इंसुलेशन प्राइवेट लिमिटेड सीआईएन: U27104DL1997PTC285877 ईमेल पता : fcsscv@gmail.com

पीएएन : AACCS1873N कस्पनी अधिनियम, 1956 के अधीन निगमित एक कम्पनी, जिसका पंजीकृत कार्यातय जीएच-2, 164सी, अंकुर अपार्टमेंट, पश्चिम विहार, नई दिल्ली—110063 में स्थित है

.आवेदक/अंतरणकर्ता कम्पनी सं.

और गौरव इन्फ्राजोन प्राइवेट लिमिटेड सीआईएन : U70102DL2012PTC285879 ईमेल पता : fcsscv@gmail.com

पीएएन : AAECG8063E कम्पनी अधिनियम, 1956 के अधीन निगमित एक कम्पनी, जिसका पंजीकृत कार्यांलय जीएच-2, 164सी, अंकुर अपार्टमेंट, पश्चिम विहार, नई दिल्ली-110063 में स्थित है

.आवेदक / अंतरणकर्ता कम्पनी सं. 2

और सिग्मा सप्लायर्स प्राइवेट लिमिटेड सीआईएन : U51109DL1997PTC286740 ईमेल पता : fcsscv@gmail.com

पीएएन : AAECS8511P कम्पनी अधिनियम, 1956 के अधीन निगमित एक

H.K.TRADE INTERNATIONAL LIMITED

CIN: L25203MH2013PLC244911

Registered Off.: Office No. 9, 2nd Floor, Bharat House, Plot no. 104, Bombay Samachar Marg, Near BSE Ltd, Fort, Mumbai - 400001, Maharashtra, India. Email Id: info@hktrade.in, Website: www.hktrade.in, Tel. No.: 022-22676700

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the equity shareholders of H.K. Trade International Limited (hereinafter referred to as "Target Company" or "HKT") by Kirit Doshi (hereinafter referred to as "Acquirer") under Regulation 26(7) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

May 24, 2018

at an Offec Price of Rs. 20.00/- (Rupees Twenty Only) fully paid up equity sharesholders of H.X. Trade International Limited (hereinafter referred to as "Target Company" or "HKT") by Kirtt Dosh (hereinafter referred to as "Target Company" or "HKT") by Kirtt Dosh (hereinafter referred to as "Target Company" or "HKT") by Kirtt Dosh (hereinafter referred to as "Target Company" or "HKT") by Kirtt Dosh (Repeal Acquirer All Acquirer) (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations"). Acquirer - Kirtt Dosh Acquirer None Intensive Fiscal Services Physiate Limited (ICH: U56920MH1997PTC107272) 914, 9th Floor, Raheja Chambers, Nariman Polity Mumbai-400021 Tel. Nos.: 022-22870443/44/45 Fax No.: 022-22870448 E-mail: anand@intensivefiscal.com Contact Person: -Mr. Anarid Rawal /Ms. Meenal Poddar SEBI Registration No.: IntM000011112 Mr. Kamlesh Kapadia - Chairman Mr. Santosh Sawant-Member IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any IT and in the Equity shares/other securities of the Target Company by IDC Members of the IDC new done trading in the equity shares/other securities of the Target Company shore their appointment. IDC members have any contract/relationship with the HKT. None of members of the IDC have done trading in the equity shares/other securities of the Target Company shore their appointment. None of the IDC new done trading in the equity shares/other securities of the Target Company shore their appointment. None of the IDC new done trading in the equity shares/other securities of the Target Company shore their appointment. None of the IDC new done trading in the equity shares/other securities of the Target Company shore their appointment. None of the IDC new done trading in the equity shares of the IDC new done trading in the equity shares/other securities of the Target Compan	2)	Name of the Target Company	H.K. Trade International Limited
Acquirer Person(s) Acting in Concerts with the Acquirer-None Intensive Fiscal Services Private Limited (Clix: U65920MH1997PTC107272) 914, 4th Floor, Raheja Chambers, Nariman Point, Mumbal- 400021 Tel. Nos.: -022-22870446 E-mail: anand@intensivefiscal.com Contact Person: Mr. Anand Rawal/Ms. Meenal Poddar SEBI Registration No.: IMM000011112 Mr. Kamlesh Kapadia - Chairman Mr. Santosh Sawant-Member Directors ("IDC") IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any. Trading in the Equity shares/other securities of the Target Company by IDC Members Directors ("IDC") Trading in the Equity shares/other securities of the Target Company by IDC Members Directors ("IDC") Trading in the Equity shares/other securities of the Target Company by IDC Members Directors ("IDC") Trading in the Equity shares/other securities of the Target Company by IDC Members Directors ("IDC") Trading in the Equity shares/other securities of the Target Company by IDC Members Directors ("IDC") Trading in the Equity shares/other securities of the Target Company by IDC Members Directors ("IDC") None of the IDC have done trading in the equity, shares/other securities of the Target Company since their appointment. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. Not Applicable. IDC members believe that the Open Offer is fair and reasonable. The Offer price of Rs. 20.00/- (Rupees Twenty) Only) pair fully pair up equity share offered by the Acquirer is equal to the price paid to outgoing promoters who sold their holdings via Share Purchase Agreement at Rs. 20.00/- per fully pair up equity share. Based on the review of Public Announcement dated March 21, 2018, Detailed Public Statement published on March 28, 2018, Draft Letter of Offer dated April 06, 2018 issued by the Manager to the Offer on behalf of the Acquirer is fair and reasonable in terms of the SEBI (SAST) Regulations,		Company	Open Offer for acquisition up to 6,84,320 equity shares of Rs. 10.00/- each at an Offer Price of Rs. 20.00/- (Rupees Twenty Only) fully paid up equity shares from equity shareholders of H.K. Trade International Limited (hereinafter referred to as "Target Company" or "HKT") by Kirit Doshi (hereinafter referred to as "Acquirer") pursuant to and in accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations").
Solidaria Securities Services Private Limited	4)		
6) Members of the Committee of Independent Directors ("IDC") 7) IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/ relationship), if any 8) Trading in the Equity shares/other securities of the Target Company by IDC Members 9) IDC Members relationship with the Acquirer (Director, Equity shares owned, any other contract/relationship), if any. 10) Trading in the Equity shares owned, any other contract/relationship), if any. 10) Trading in the Equity shares owned, any other contract/relationship), if any. 11) Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable. 12) Summary of reasons for recommendation 12) Summary of reasons for recommendation 13) Details of Independent Advisors, if any. 14) Details of Independent Advisors, if any. 15) Details of Independent Advisors, if any. 16) Details of Independent Advisors, if any. 17) Members relationship with the Target Company. They do not hold any equity shares in the Target Company. They do not hold any equity shares in the Target Company. They do not hold any equity shares in the Target Company. They do not hold any equity shares in the Target Company. They do not hold any equity shares any contract/relationship with the HKT. None of members are Non-Executive Independent Directors of the Target Company. None of the IDC members have any contract/relationship with the HKT. None of members are Non-Executive Independent Directors of the DiDC members have any contract/relationship with the HKT. None of the IDC members have any contract/relationship with the HKT. None of the IDC members have any contract/relationship with the HKT. None of the IDC members have any contract/relationship with the HKT. None of the IDC members are Non-Executive Independent Director Securities of the IDC members are none their appointment. IDC members have any contract/relationship with the Acquirer in the IDC members are none their appointment. IDC members have any contract/relationship	5)	Name of the Manager to the Offer	Intensive Fiscal Services Private Limited (CIN: U65920MH1997PTC107272) 914, 9th Floor, Raheja Chambers, Nariman Point, Mumbai- 400021 Tel. Nos.:- 022-22870443/44/45 Fax No.:- 022-22870446 E-mail: anand@intensivefiscal.com Contact Person:- Mr. Anand Rawal /Ms. Meenal Poddar
To IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/ relationship), if any Trading in the Equity shares/other securities of the Target Company by IDC Members	6)		Mr. Kamlesh Kapadia - Chairman
8) Trading in the Equity shares/other securities of the Target Company by IDC Members 9) IDC Members relationship with the Acquirer (Director, Equity shares owned, any other contract/relationship), if any. 10) Trading in the Equity shares/other securities of the Acquirer by IDC Members 11) Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable 12) Summary of reasons for recommendation 13) Summary of reasons for recommendation 14) Details of Independent Advisors, if any. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of	7)	IDC Member's relationship with the Target Company (Director, Equity shares owned,	IDC members are Non-Executive Independent Directors of the Target Company. They do not hold any equity shares in the Target Company. None
9) IDC Members relationship with the Acquirer (Director, Equity shares owned, any other contract/relationship), if any. 10) Trading in the Equity shares/other securities of the Acquirer by IDC Members 11) Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable 12) Summary of reasons for recommendation 12) Summary of reasons for recommendation 13) Details of Independent Advisors, if any. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. None of the IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members have any relationship with the Acquirer. Note IDC members ha	8)	Trading in the Equity shares/other securities	None of members of the IDC have done trading in the equity shares/other
of the Acquirer by IDC Members Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable IDC members believe that the Open Offer is fair and reasonable. IDC recommends acceptance of the Open offer made by the Acquirer along with PACs as the Offer price of Rs. 20.00/- (Rupees Twenty Only) per fully paid up equity share is fair and reasonable based on the following reasons: 1. The offer price of Rs. 20.00/- per fully paid up equity share offered by the Acquirer is equal to the price paid to outgoing promoters who sold their holdings via Share Purchase Agreement at Rs. 20.00/- per fully paid up equity share. 2. Based on the review of Public Announcement dated March 21, 2018, Detailed Public Statement published on March 28, 2018, Draft Letter of Offer dated April 06, 2018 issued by the Manager to the Offer on behalf of the Acquirer 3. The IDC members are of the opinion that the Offer Price of Rs. 20.00/- offered by the Acquirer is fair and reasonable in terms of the SEBI (SAST) Regulations, 2011. None	9)	IDC Members relationship with the Acquirer (Director, Equity shares owned, any other	as all sea contraditions are series
whether the offer, is or is not, fair and reasonable 12) Summary of reasons for recommendation IDC recommends acceptance of the Open offer made by the Acquirer along with PACs as the Offer price of Rs. 20.00/- (Rupees Twenty Only) per fully paid up equity share is fair and reasonable based on the following reasons: 1. The offer price of Rs. 20.00/- per fully paid up equity share offered by the Acquirer is equal to the price paid to outgoing promoters who sold their holdings via Share Purchase Agreement at Rs. 20.00/- per fully paid up equity share. 2. Based on the review of Public Announcement dated March 21, 2018, Detailed Public Statement published on March 28, 2018, Draft Letter of Offer dated April 06, 2018 issued by the Manager to the Offer on behalf of the Acquirer 3. The IDC members are of the opinion that the Offer Price of Rs. 20.00/- offered by the Acquirer is fair and reasonable in terms of the SEBI (SAST) Regulations, 2011. None	10)	Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not Applicable.
with PACs as the Offer price of Rs. 20.00/- (Rupees Twenty Only) per fully paid up equity share is fair and reasonable based on the following reasons: 1. The offer price of Rs. 20.00/- per fully paid up equity share offered by the Acquirer is equal to the price paid to outgoing promoters who sold their holdings via Share Purchase Agreement at Rs. 20.00/- per fully paid up equity share. 2. Based on the review of Public Announcement dated March 21, 2018, Detailed Public Statement published on March 28, 2018, Draft Letter of Offer dated April 06, 2018 issued by the Manager to the Offer on behalf of the Acquirer 3. The IDC members are of the opinion that the Offer Price of Rs. 20.00/- offered by the Acquirer is fair and reasonable in terms of the SEBI (SAST) Regulations, 2011. None	11)	whether the offer, is or is not, fair and	IDC members believe that the Open Offer is fair and reasonable.
13) Details of Independent Advisors, if any None	12)	Summary of reasons for recommendation	with PACs as the Offer price of Rs. 20.00/- (Rupees Twenty Only) per fully paid up equity share is fair and reasonable based on the following reasons: 1. The offer price of Rs. 20.00/- per fully paid up equity share offered by the Acquirer is equal to the price paid to outgoing promoters who sold their holdings via Share Purchase Agreement at Rs. 20.00/- per fully paid up equity share. 2. Based on the review of Public Announcement dated March 21, 2018, Detailed Public Statement published on March 28, 2018, Draft Letter of Offer dated April 06, 2018 issued by the Manager to the Offer on behalf of the Acquirer 3. The IDC members are of the opinion that the Offer Price of Rs. 20.00/- offered by the Acquirer is fair and reasonable in terms of the SEBI (SAST)
	13)	Details of Independent Advisors, if any.	
	14)		None

"To the best of our knowledge and belief after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Takeover Code.

For and on behalf of the Committee of Independent Directors of H.K. Trade International Limited Kamlesh Kapadia

Place: Mumbai Date: May 23, 2018

(Chairman-Committee of Independent Directors)